

VZCZCXRO8964
RR RUEHGH
DE RUEHIN #1550 1920859
ZNR UUUUU ZZH
R 110859Z JUL 07
FM AIT TAIPEI
TO RUEHC/SECSTATE WASHDC 5943
RUEATRS/DEPT OF TREASURY WASHDC
INFO RUCPDOG/USDOC WASHDC
RUEHBK/AMEMBASSY BANGKOK 3750
RUEHBJ/AMEMBASSY BEIJING 7014
RUEHUL/AMEMBASSY SEOUL 8763
RUEHGP/AMEMBASSY SINGAPORE 6939
RUEHKO/AMEMBASSY TOKYO 8918
RUEHML/AMEMBASSY MANILA 0095
RUEHJA/AMEMBASSY JAKARTA 4095
RUEHKL/AMEMBASSY KUALA LUMPUR 3775
RUEHHI/AMEMBASSY HANOI 3344
RUEHBY/AMEMBASSY CANBERRA 4553
RUEHWL/AMEMBASSY WELLINGTON 1823
RUEHHK/AMCONSUL HONG KONG 8260
RUEHGH/AMCONSUL SHANGHAI 1215
RUEHGZ/AMCONSUL GUANGZHOU 0393

UNCLAS TAIPEI 001550

SIPDIS

SIPDIS

STATE PLEASE PASS USTR
STATE FOR EAP/RSP/TC, EAP/EP
USTR FOR ALTBACH and Stratford
USDOC FOR 3132/USFCS/OIO/EAP/WZARIT
TREASURY FOR OASIA/LMOGHTADER
TREASURY ALSO PASS TO FEDERAL RESERVE/BOARD OF
GOVERNORS, AND SAN FRANCISCO FRB/TERESA CURRAN AND NY FRB MARIA
BOLIS

E.O. 12958: N/A

TAGS: [PTER](#) [EINV](#) [EFIN](#) [ECON](#) [PINR](#) [TW](#)

SUBJECT: Anti-Money Laundering Legislation Becomes Law

REF: (A) TAIPEI 360, (B) TAIPEI 1163, (C) TAIPEI 1185

¶1. On July 11, the President signed the amendment to Taiwan's Money Laundering Control Act which was passed by the Legislative Yuan on June 14. It went into effect immediately.

¶2. The legislation (Ref C) is designed to combat terrorist financing (Ref B), strengthen reporting of cross-border movements of cash and securities (Ref A), and promote information sharing as recommended by the Asia/Pacific Group on Money Laundering (APG)'s recent assessment report (Ref C).

WANG